

**Kauri CAB and Apeiron acquired three Berlin residential portfolios for €100 million**

**German residential property joint venture approaching initial target size of €300 million**

BERLIN/ LONDON/ STOCKHOLM - KauriCAB Management GmbH ("KauriCAB"), and Apeiron Capital ("Apeiron"), the European property specialists, in partnership with a leading global Sovereign Wealth Fund, have acquired three residential portfolios in Berlin for a combined cost of €100 million.

The recent acquisitions follow the original €130 million purchase announced in December 2014 and €30 million capital investment during the year. Following these successful acquisitions the recent acquisitions include 25 properties comprising 837 residential and 68 commercial units.

**Hagen Kahmann, Managing Director of KauriCAB said:** "Since our first investment the market has remained buoyant. Berlin offers an attractive long-term structural demand-supply imbalance for housing and is one of the fastest growing capital cities in the world. After the success of the last purchase, we remain committed to sourcing attractive off-market deals that have opportunities for KauriCAB and Apeiron to use our strong asset management expertise to add value."

**Vojkan Brankovic and Jacob Cronstedt, Principals of Apeiron, commented:** "With four successful acquisitions made in the last 12 months we are quickly closing in on our initial portfolio target of €300 million. The joint venture now has a demonstrable track record of identifying and successfully acquiring assets that adhere to our strict investment requirements. This coupled with the strong rental and capital value growth continuing to underpin the Berlin residential market, means that we are well placed to deliver long-term stable returns for our capital partners and principals."

KauriCAB and the JV were advised by Berlin based Beiten Burkhardt, Engel & Völkers and 8plus Baumanagement.

**About KauriCAB Management GmbH:**

KauriCAB is a Berlin based investment and asset management company whose core business is ownership and value add management of rental apartment buildings. Since its establishment in 2008, KauriCAB has managed more than 3,500 units and approximately €350 million of assets. KauriCAB provides full in-house suite of services, including deal sourcing, acquisition, debt financing and structuring, asset management, property management, rental optimization as well as architectural and construction services. The team, which currently consists of 18 professionals, has extensive experience from the target segment from over 100 investments, starting in 1998.

For further information about Kauri CAB please see our website: [www.kauricab.com](http://www.kauricab.com)

**About Apeiron:**

Apeiron is a privately held principal investment and asset management firm dedicated to real estate opportunities in the UK, Germany and the Nordic region, with offices in London, Berlin and Stockholm. Investments are made through independent, specialised platforms owned by Apeiron and

its capital partners. Apeiron targets long term capital growth and stable income returns by active management.

For further information about Apeiron please visit our website: [www.apeiron.com](http://www.apeiron.com)

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